

SECRET
BENUE STATE OF NIGERIA

MINISTRY OF FINANCE AND ECONOMIC PLANNING



DMO/S/DD/11/V.III/274

*Benue State Secretariat
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Tel: 044 - 503010*

13th February, 2025

Our Ref: _____ Your Ref: _____ Date: _____

The Director General
Debt Management Office
NDIC Building (First Floor)
Plot 447/448, Constitution Avenue
P.M.B 532
Garki – Abuja

RE: REQUEST FOR BENUE STATE'S Q4 DOMESTIC DEBT STOCK AND SERVICE FIGURE.

Please, refer to your captioned above, requesting for the Benue State's Q4 Domestic Debt Stock and Service Figures.

2. I hereby wish to forward the attached documents on the State's Forth Quarter Domestic Stock and Service figures as well as questionnaire for update of the status of the DMO in Benue State as required.

3. While thanking you for your usual cooperation, please be assured of my high regards and esteem.

Edigbo, I. John
Ag. Director – General
Benue State DMO
For Hon. Commissioner

All correspondence should be addressed to the Hon Commissioner in replying, please quote the reference number and the date of this letter

SECRET

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT
 REVISE STATE DOMESTIC DEBT DATA AS AT 31ST DECEMBER, 2024
 AMOUNT IN NAIRA

DEBT CATEGORY	3RD QUARTER (JULY-SEPT 2024)				4TH QUARTER (OCTOBER-DECEMBER 2024)				1ST QUARTER (JANUARY-MARCH 2025)			
	DEBT STOCK	HISTORICAL		DEBT STOCK	ACTUAL		NEW LOAN/ DISBURSEMENT/ARREARS / DEBITS	DEBT STOCK	PROJECTION		NEW LOAN/ DISBURSEMENT/ARREARS / DEBITS	
		PRINCIPAL	DEBT SERVICE		PRINCIPAL	DEBT SERVICE			PRINCIPAL	DEBT SERVICE		
BUDGET SUPPORT FACILITY	-	-	-	-	-	-	-	-	-	-	-	-
SALARY PAID-OUT	-	-	-	-	-	-	-	-	-	-	-	-
RESTRICTURED COMMERCIAL BANK LOANS (F&N BONDS)	9,051,013,452.44	103,789,859.63	331,392,135.56	8,947,223,592.81	103,789,859.63	327,637,313.17	8,839,537,973.26	107,889,619.55	323,741,593.25	-	-	
EXCESS CRUDE ACCOUNT (ECA) LOAN	-	-	-	-	-	-	-	-	-	-	-	
STATE BONDS	-	-	-	-	-	-	-	-	-	-	-	
COMMERCIAL BANK LOANS	-	-	-	-	-	-	-	-	-	-	-	
AGRIC. LOAN	-	-	-	-	-	-	-	-	-	-	-	
INFRASTRUCTURE LOAN	-	-	-	-	-	-	-	-	-	-	-	
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	-	-	-	-	-	-	-	-	-	-	-	
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSME/DF)	583,333,333.13	49,999,999.97	7,621,770.93	533,333,333.16	49,999,999.97	7,621,770.93	483,333,333.15	50,000,000.01	7,621,770.93	-	-	
JUDGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-	-	
GOVT - GOVT DEBTS	836,778,981.31	1,229,477,037.97	-	874,010,752.21	587,317,020.76	-	286,693,731.45	587,317,020.76	-	-	-	
CONTRACTORS' ARREARS	14,410,231,312.88	10,224,745,816.62	-	27,423,656,445.16	44,322,357,898.61	-	27,423,656,445.16	1,877,242,058.99	4,261,434,349.60	-	-	
PENSION AND GRATUITY ARREARS	74,131,106,122.98	750,241,743.76	-	72,253,864,063.99	1,877,242,058.99	-	70,376,622,005.00	1,877,242,058.99	4,261,434,349.60	-	-	
SALARY ARREARS AND OTHER STAFF CLAIMS	15,271,563,195.15	-	-	11,010,128,845.55	4,261,434,349.60	-	6,748,694,495.95	-	-	-	-	
OTHER DEBTS	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	115,861,282,629.09	12,397,381,117.88	375,146,995.97	122,575,619,594.08	51,285,994,857.56	370,638,533.53	115,647,092,851.07	6,928,326,743.01	365,530,201.85	-	-	

Signed: Honourable Commissioner for Finance
 Revenue State Ministry of Finance
 Name: *Murat Dagalova*

Signed: Director Revenue State Debt Management Department
 Name: *Edis B. S. I.*
 Date: *13/12/24*

SCHEDULE OF PRINCIPAL AS AT 31/12/24

(A1) ACTUAL PRINCIPAL REPAYMENTS

S/NO	LOAN DETAILS	OCTOBER	NOVEMBER	DECEMBER	TOTAL (N)
1	BUDGET SUPPORT FACILITY				-
2	SALARY BAIL-OUT (12.5B)				-
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	34,172,564.23	34,594,880.17	35,022,415.23	103,789,859.63
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)				-
5	STATE BONDS (4.95B)				-
6	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	16,666,666.67	16,666,666.70	16,666,666.60	49,999,999.97
7	Salary Bailout to Local Govt. Authorities				-
8	ADB RAAMP-3 Counterpart Fund (N1.5B)	-	-	-	-
9a	UBEC Counterpart Contribution (2.11B)		-	-	-
9b	UBEC Counterpart Contribution (N1.6B) UBA				-
9c	Total UBEC Counterpart Contribution (N3.71B) U	-	-	-	-
10	UBA Infrastructure Loan (10B)				-
11	Access Bank - RSSF-DCRR(2B) - COVID 19 LOAN	14,508,768.86	14,617,684.63	14,727,216.51	43,853,670.00
	GRAND TOTAL	65,347,999.76	65,879,231.50	66,416,298.34	197,643,529.60

SCHEDULE OF INTEREST AS AT 31/12/24

(A2) ACTUAL INTEREST PAYMENTS

S/NO	LOAN AMOUNT	OCTOBER	NOVEMBER	DECEMBER	TOTAL (N)
1	BUDGET SUPPORT FACILITY				-
2	SALARY BAIL-OUT (12.5B)				-
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	109,636,493.37	109,214,177.43	108,786,642.37	327,637,313.17
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)				-
5	STATE BONDS (4.95B)	-	-	-	-
6	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	2,540,590.31	2,540,590.31	2,540,590.31	7,621,770.93
8	ADB RAAMP-3 Counterpart Fund (N1.5B)	-	-	-	-
9a	UBEC Counterpart Contribution (2.11B)		-	-	-
9b	UBEC Counterpart Contribution (N1.6B) UBA				-
9c	Total UBEC Counterpart Contribution (N3.71B) U	-	-	-	-
10	UBA Infrastructure Loan (10B)				-
11	Access Bank - RSSF-DCRR(2B) - COVID 19 LOAN	11,829,421.73	11,829,421.73	11,720,605.97	35,379,449.43
	TOTAL	124,006,505.41	123,584,189.47	123,047,838.65	370,638,533.53
	GRAND TOTAL (PRINCIPAL +INTEREST)	189,354,505.17	189,463,420.97	189,464,136.99	568,282,063.13

AGGREGATE AMOUNTS OF CONTRACTORS' ARREARS AS AT 30TH SEPTEMBER, 2024
PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION; ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	DATA SOURCE	OUTSTANDING (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	OUTSTANDING (C/F)
Q4 (OCT - DEC.) 2023	STATE AUDIT DEPARTMENT (AUDIT FEES)	233,867,992.00		233,867,992.00		233,867,992.00
	ACCOUNTANT GENERAL OFFICE	12,782,634,838.29	12,444,730,195.59	25,227,365,033.88	12,444,730,695.59	12,782,634,338.29
	Q4 2023 TOTAL	13,016,502,830.29	12,444,730,195.59	25,461,233,025.88	12,444,730,695.59	13,016,502,330.29
Q1 (JAN - MAR.) 2024	STATE AUDIT DEPARTMENT (AUDIT FEES)	233,867,992.00		233,867,992.00		233,867,992.00
	ACCOUNTANT GENERAL OFFICE	12,782,634,838.29	24,974,207,120.62	37,756,841,958.91	23,580,478,138.03	14,176,363,820.88
	Q1 2024 TOTAL	13,016,502,830.29	24,974,207,120.62	37,990,709,950.91	23,580,478,138.03	14,410,231,812.88
Q2 (APR - JUNE.) 2024	STATE AUDIT DEPARTMENT (AUDIT FEES)					
	ACCOUNTANT GENERAL OFFICE	14,410,231,312.88	5,258,998,954.57	19,669,230,267.45	5,258,998,954.51	14,410,231,312.94
	Q2 2024 TOTAL	14,410,231,312.88	5,258,998,954.57	19,669,230,267.45	5,258,998,954.51	14,410,231,312.94
Q3 (JULY - SEPT.) 2024	STATE AUDIT DEPARTMENT (AUDIT FEES)					
	ACCOUNTANT GENERAL OFFICE	14,410,231,372.94	10,224,745,816.47	24,634,977,189.41	10,224,745,816.62	14,410,231,372.79
	Q3 2024 TOTAL	14,410,231,372.94	10,224,745,816.47	24,634,977,189.41	10,224,745,816.62	14,410,231,372.79
Q4 (OCT - DEC.) 2024	STATE AUDIT DEPARTMENT (AUDIT FEES)					
	ACCOUNTANT GENERAL OFFICE	14,410,231,372.94	57,335,783,030.89	71,746,014,403.83	44,322,357,898.61	27,423,656,505.22
	Q4 2024 TOTAL	14,410,231,372.94	57,335,783,030.89	71,746,014,403.83	44,322,357,898.61	27,423,656,505.22

INDIVIDUAL AMOUNTS OF CONTRACTORS' ARREARS AS AT 31ST DECEMBER, 2024

PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION; ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	PROJECT COST	VALUE OF CERTIFICATES PENDING	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING (ARREARS)	CONTINGENT LIABILITY
2001 TOTAL	9,223,870,005.54	154,902,430.50	8,683,255,347.32	8,528,352,916.82	154,902,430.50	540,614,658.22
2002 TOTAL	730,717,168.83	-	687,820,714.88	687,820,714.88	-	42,896,453.95
2003 TOTAL	205,946,563.46	-	171,749,461.03	171,749,461.03	-	34,197,102.43
2004 TOTAL	12,332,235,479.77	692,168,706.08	9,056,497,905.18	8,364,329,199.10	692,168,706.08	3,275,737,574.59
2005 TOTAL	707,866,860.34	-	598,654,521.15	598,654,521.15	-	109,212,339.19
2006 TOTAL	23,004,161,641.72	77,036,669.59	18,573,023,097.79	18,495,986,428.20	77,036,669.59	4,431,138,543.93
2007 TOTAL	23,871,096,177.69	53,869,510.70	20,049,656,442.31	19,995,786,931.61	53,869,510.70	3,821,439,735.38
2008 TOTAL	82,280,479,999.96	120,074,515.90	73,042,800,470.21	72,922,725,954.31	120,074,515.90	9,237,679,529.75
2009 TOTAL	10,720,424,003.81	142,172,154.04	8,960,292,032.63	8,818,119,878.59	142,172,154.04	1,760,131,971.18
2010 TOTAL	21,174,929,814.09	747,877,317.59	15,963,441,442.39	15,215,564,124.80	747,877,317.59	5,211,488,371.70
2011 TOTAL	18,374,276,425.33	572,319,524.29	13,975,678,524.87	13,403,359,000.58	572,319,524.29	4,398,597,900.46
2012 TOTAL	18,805,528,740.85	3,144,290,608.57	10,376,573,548.04	7,232,282,939.47	3,144,290,608.57	8,428,955,192.81
2013 TOTAL	20,146,067,563.30	2,373,188,211.65	10,924,962,347.68	8,551,774,136.03	2,373,188,211.65	9,221,105,215.62
2014 TOTAL	7,559,900,851.90	175,830,137.03	4,984,913,091.66	4,809,082,954.63	175,830,137.03	2,574,987,760.24
2015 TOTAL	5,566,086,912.34	1,157,072.29	5,086,040,605.44	5,084,883,533.15	1,157,072.29	480,046,306.90
2016 TOTAL	21,711,688,136.57	189,346,383.84	16,046,157,872.68	15,856,811,488.84	189,346,383.84	5,665,530,263.89
2017 TOTAL	32,472,579,661.93	1,225,811,087.89	5,719,409,167.68	4,493,598,079.79	1,225,811,087.89	26,753,170,494.25
2018 TOTAL	8,716,937,958.52	166,568,082.38	3,528,433,253.24	3,361,865,170.86	166,568,082.38	5,197,004,705.28
2019 TOTAL	2,599,913,980.70	28,801,674.02	2,128,608,336.99	2,099,806,662.97	28,801,674.02	471,305,643.71
2020 TOTAL	22,827,984,376.78	2,472,672,194.53	14,550,778,210.74	12,078,106,016.21	2,472,672,194.53	8,294,145,350.76
2021 TOTAL	2,961,736,799.89	34,277,214.31	2,640,472,254.47	2,606,195,040.16	34,277,214.31	321,264,545.42
2022 TOTAL	7,412,820,448.36	194,212,053.84	6,288,172,765.36	6,093,960,711.52	194,212,053.84	1,124,647,683.00
2023 TOTAL	43,871,946,895.80	216,059,289.25	24,288,343,071.13	24,072,283,781.88	216,059,289.25	19,583,603,824.67
2024 TOTAL	183,441,018,055.43	1,393,728,482.59	45,693,998,223.32	79,332,665,014.70	1,393,728,482.59	15,198,736,722.07
GRAND TOTAL	580,720,214,522.91	14,176,363,320.88	322,019,732,708.19	342,875,764,661.28	14,176,363,320.88	136,177,637,889.40

AGGREGATE AMOUNT OF PENSION AND GRATUITY ARREARS AS AT 30TH SEPTEMBER, 2024 (EXECUTIVE SUMMARY)
PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION

YEAR	CATEGORY	DATA SOURCE	PENSION & GRATUITY (B/F)	NEW PENSION/GRATUITY	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING (C/F)
Q4 (OCT - DEC) 2023	State Government	"	70,829,602,591.21	1,839,702,246.74	72,669,304,837.95	1,679,160,516.55	70,990,144,321.40
	Bennu State University	"	2,929,902,459.20	-	2,929,902,459.20	-	2,929,902,459.20
	College of Health Sciences	"	54,306,083.67	160,323,482.36	214,629,566.03	4,448,531.02	210,181,035.01
Q4 (OCTO - DEC) 2023	BSU Teaching Hospital	"	190,471,367.62	5,941,803.25	196,413,170.87	26,000,000.00	170,413,170.87
	TOTAL	BUREAU OF SALARY AND PENSION	74,004,282,501.70	2,005,967,532.35	76,010,250,034.05	1,709,609,047.57	74,300,640,986.48
	State Government	BUREAU OF SALARY AND PENSION	70,990,144,321.40	-	70,990,144,321.40	-	70,990,144,321.40
Q1 (JAN - March) 2024	Bennu State University	"	2,929,902,459.20	-	2,929,902,459.20	-	2,929,902,459.20
	College of Health Sciences	"	210,181,035.01	-	210,181,035.01	-	210,181,035.01
	BSU Teaching Hospital	"	170,413,170.87	-	170,413,170.87	-	170,413,170.87
Q1 (JAN - March) 2024	TOTAL	BUREAU OF SALARY AND PENSION	74,300,640,986.48	-	74,300,640,986.48	-	74,300,640,986.48
Q2 (APRIL - JUNE) 2024	State Government	BUREAU OF SALARY AND PENSION	70,990,144,321.40	577,365,481.00	71,567,509,802.40	749,241,743.72	70,818,268,058.68
	Bennu State University	"	2,929,902,459.20	-	2,929,902,459.20	-	2,929,902,459.20
	College of Health Sciences	"	210,181,035.01	-	210,181,035.01	-	210,181,035.01
Q2 (APRIL - JUNE) 2024	BSU Teaching Hospital	"	170,413,170.87	43,943,789.60	214,356,960.47	5,000,000.00	209,356,960.47
	TOTAL	BUREAU OF SALARY AND PENSION	74,300,640,986.48	621,309,270.60	74,921,950,257.08	754,241,743.72	74,167,708,513.36
	State Government	BUREAU OF SALARY AND PENSION	70,818,268,058.68	127,932,473.12	70,946,200,531.80	171,876,265.76	70,774,324,266.04
Q3 (JULY - SEPT) 2024	Bennu State University	"	2,929,902,459.20	-	2,929,902,459.20	-	2,929,902,459.20
	College of Health Sciences	"	210,181,035.01	-	210,181,035.01	-	210,181,035.01
	BSU Teaching Hospital	"	209,356,960.47	8,341,399.26	217,698,359.73	1,000,000.00	216,698,359.73
Q3 (JULY - SEPT) 2024	TOTAL	BUREAU OF SALARY AND PENSION	74,167,708,513.36	136,273,872.38	74,303,982,385.74	172,876,265.76	74,131,106,119.98
Q4 (OCT - DEC) 2024	State Government	BUREAU OF SALARY AND PENSION	70,774,324,266.04	-	70,774,324,266.04	1,877,242,058.99	68,897,082,207.05
	Bennu State University	"	2,929,902,459.20	-	2,929,902,459.20	-	2,929,902,459.20
	College of Health Sciences	"	210,181,035.01	-	210,181,035.01	-	210,181,035.01
Q4 (OCT - DEC) 2024	BSU Teaching Hospital	"	216,698,359.73	-	216,698,359.73	-	216,698,359.73
	TOTAL	BUREAU OF SALARY AND PENSION	74,131,106,119.98	-	74,131,106,119.98	1,877,242,058.99	72,253,864,060.99

AGGREGATE AMOUNTS OF SALARY ARREARS AS AT 31ST DECEMBER, 2024.

PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION; PAYROLL MANAGEMENT DEPARTMENT

YEAR	DATA SOURCE	GROSS SALARY(B/F)	OTHER CLAIMS	NEW	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING(C/F)
Q1 (JAN-MAR, 2024)	PAYROL DEPT	15,271,563,195.15			15,271,563,195.15		15,271,563,195.15
Q2 (APRIL-JUNE, 2024)	PAYROL DEPT	15,271,563,195.15	-	-	15,271,563,195.15	-	15,271,563,195.15
Q3 (JULY-SEPT, 2024)	PAYROL DEPT	15,271,563,195.15	-	-	15,271,563,195.15	-	15,271,563,195.15
Q4 (OCT - DEC, 2024)	PAYROL DEPT	15,271,563,195.15	-	-	15,271,563,195.15	4,261,434,349.60	11,010,128,845.55

AGGREGATE AMOUNTS OF JUDGEMENT DEBTS AS AT 31ST DECEMBER, 2024.

PRIMARY RECORD HOLDER (S): MINISTRY OF JUSTICE; TREASURY OPERATIONS, OFFICE OF THE ACCOUNTANT GENERAL						
YEAR	DATA SOURCE	GROSS ARREARS (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING (C/F)
Q4(OCT-DEC, 2024)	MOJ & AGO	836,778,981.31	624,548,791.66	1,461,327,772.97	587,317,020.76	874,010,752.21